RESOLUTION TO APPROPRIATE CAPITAL NON-RECURRING EXPENDITURE (CNRE) FUND BALANCE IN THE AMOUNT OF \$100,000 TO FUND THE ECONOMIC DEVELOPMENT CAPITAL PROJECT

WHEREAS, from time to time the Town has a need for professional services such as environmental reviews, wetlands analyses, surveys and mapping, and other studies and reports relating to economic development opportunities and has established an Economic Development Capital Project for this purpose, and

WHEREAS, there is a need for approximately \$85,000 for additional site and facility evaluations at the University of Connecticut property, and

WHEREAS, there is a need for approximately \$15,000 to retain planning assistance to facilitate neighborhood outreach with zoning and density initiatives in West Hartford Center, and

WHEREAS, there is fund balance available in the CNRE Fund to finance these economic development needs,

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of West Hartford does hereby appropriate \$100,000 of CNRE fund balance to fund the Economic Development capital project and hereby amends the fiscal year 2016-2017 budgets of the CNRE and Capital Projects Funds as follows:

Capital Non-Recurring Expenditure Fund

<u>Increase Estimated Revenues</u> 33-910800-30506-9399	Fund Balance	\$100,000
<u>Increase Appropriations</u> 33-910800-30506-4058	Transfer to Capital Projects Fund	\$100,000
Capital Projects Fund Increase Estimated Revenues 41-891550-80003-9389	Transfer from CNRE	\$100,000
Increase Appropriations 41-891550-80003-3025	Professional Services	\$100,000

Van Winkle 11/9/2016